

SINGLE AUDIT SUCCESS ACADEMY: NAVIGATING THE UNIFORM GUIDANCE 2 CFR Part 200

Day 1: Registration at 12:45-1:00 PM ET (Noon CT, 11 AM MT 10 AM PT)

Session 1: 1:00-2:30 Getting Started with Financial Management for Federal Awards

Topics include:

- Introduction to federal awards and the Single Audit Act
- Types of legal instruments for federal funding
- What rules to follow
- Managing risk for grant recipients
- Subrecipient monitoring
- Single Audit Act requirements

Break 2:30-2:45

Session 2: 2:45-4:00 Financial Management Standards-Best Practices and Requirements

Topics include:

- Rules, roles, and responsibilities
- Written procedure requirements
- Performance and financial reporting
- The role of internal controls
- Common audit issues
- Best practices to avoid audit findings

Day 2: Registration at 12:45-1:00 PM ET (Noon CT, 11 AM MT 10 AM PT)

Session 3: 1:00-2:30 Audit Requirements-The Art and Science of Spending Federal Funds

Topics include:

- Strengthening control activities for better internal controls
- Tips for audit preparation
- Tour the Federal Audit Clearinghouse
- Decoding the auditor's playbook

Break 2:30-2:45

Session 4: 2:45-4:00 Cost Principles and Close-out

Topics include:

- Allowability basics for federal awards
- Selected items of cost
- Cost allocation
- Close-out tips
- Record retention guidelines

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